ENTERPRISE FUNDS COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS For the fiscal year ended December 31, 2000

CITY OF MINNEAPOLIS, MINNESOTA Statement E-2

	Communit	y			Solid Waste			
	Developmen		River	Sewer	and	Water	2000	1999
	Agency	Parking	Terminal	Rental	Recycling	Works	Total	Total
Operating revenues:								
Charges for services and sales	\$ 37		\$ 3,322	\$ 57,991	\$ 23,186	\$ 48,424	•	
Interest	9,06		-	1	-	-	9,065	6,859
Rents and commissions	28	1 96	43	-	-	-	420	1,483
Other	1,52	9 -	-	-	942	-	2,471	1,466
Total operating revenues	11,24	7 50,280	3,365	57,992	24,128	48,424	195,436	174,474
Operating expenses:								
Personal services	1	5 6,105	-	6,026	6,541	16,863	35,550	34,745
Contractual services	1,08	9 23,157	2,824	34,107	14,466	10,037	85,680	80,323
Materials, supplies, services and other	3	4 674	-	1,287	640	4,716	7,351	7,855
Cost of stores issuance			-	-	-	1,812	1,812	1,752
Depreciation		- 4,024	384	974	646	3,577	9,605	9,518
Loss on loan foreclosures	14	3 -	-	-	-	-	143	619
Total operating expenses	1,28	1 33,960	3,208	42,394	22,293	37,005	140,141	134,812
Operating income (loss)	9,96	6 16,320	157	15,598	1,835	11,419	55,295	39,662
Non-operating revenues (expenses):								
Interest revenue	2,79	2 2,276	-	784	-	742	6,594	941
Interest expense	(8,64	·		(2,612)) -	(3,247)	(25,378)	(24,368)
Gain (loss) on disposal of fixed assets		- (21		(2)		(37)	(60)	(13)
Special assessments		- 145	-	223	97	567	1,032	934
Other revenues		- 45	-	_	36	834	915	1,145
Other expenses			_	_	-	-	-	(886)
Total non-operating revenues (expenses)	(5,85	5) (8,423) (4)	(1,607)	133	(1,141)	(16,897)	(22,247)

(continued)

ENTERPRISE FUNDS COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS

CITY OF MINNEAPOLIS, MINNESOTA Statement E-2 (Continued)

	Community							
	Development Agency	Municipal Parking	River Terminal	Sewer Rental	and Recycling	Water Works	2000 Total	1999 Total
Income (loss) before operating transfers	4,111	7,897	153	13,991	1,968	10,278	38,398	17,415
Operating transfers in (out):								
Operating transfers from other funds	1,112	12,043	-	-	72	-	13,227	14,258
Operating transfers to other funds	(937)	(11,224)	-	(2,778)	(12)	(3,076)	(18,027)	(18,337)
Transfers to component units		(250)	-	-	-	-	(250)	
Total operating transfers	175	569	-	(2,778)	60	(3,076)	(5,050)	(4,079
Net income (loss)	4,286	8,466	153	11,213	2,028	7,202	33,348	13,336
Other changes in retained earnings:								
Credit arising from transfer of depreciation								
to contributed capital		448	-	332	-	71	851	836
Increase (decrease) in retained earnings	4,286	8,914	153	11,545	2,028	7,273	34,199	14,172
Retained earnings - January 1	19,882	11,029	9,938	30,437	5,406	63,495	140,187	126,015
Retained earnings - December 31	\$ 24,168	\$ 19,943	\$ 10,091	\$ 41,982	\$ 7,434 5	\$ 70,768 \$	174,386 \$	140,187